

SVKM's Narsee Monjee College of Commerce & Economics

Program: Bachelor of Commerce (Economics and Analytics)				Semester: II				
Course: Introduction to Accounting A.Y. 2024-2025				Code:				
Suggested Lectures per week				02				
Teaching Scheme				Evaluation Scheme				
Lectures	Practical	Tutorial	Credits	Theory				
				Internal	External			
30	Nil	Nil	02	Marks (20)	Marks (30)			
Learning Objectives:								
<ul style="list-style-type: none"> • To demonstrate understanding of nature of transactions • To understand fundamental accounting principles and recording of transaction for sole traders • To illustrate how financial statements of sole traders are prepared 								
Learning Outcomes:								
<p>After the successful completion of the semester a learner shall be able to:</p> <ul style="list-style-type: none"> • Differentiate between revenue and capital receipts and understand its impact on financial statements • Record closing, adjustment and rectification entries at the end of an accounting year • Prepare financial statements of sole traders 								
Pedagogy:								
<ol style="list-style-type: none"> 1. Theoretical foundations and conceptual knowledge shall be imparted through lectures and discussions. 2. Practical sums shall be solved in the classroom. 								
Program	Course	Sem	Total no. of Lectures	Tutorials	Total L+ T	Scheme of Exam Sem End	Internal	No. of Credits
B.Com (E&A)	Accounting	II	30	00	30			02

Module	Module Content	Module Wise	Module Wise	Module Wise
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		Pedagogy Used	Durati on	Reference Books
I	<u>Classification – Capital and Revenue Expenditure and Income</u> <ul style="list-style-type: none"> • Definition of Capital and Revenue Expenditure and Income • Treatment of Capital & Revenue transactions • Impact of classification 	Solving Problems	6	i) Shukla-Grewal ii) R L Gupta iii) Hanif Mukharjee
II	<u>Final Accounts of Sole Traders</u> <ul style="list-style-type: none"> • Journal Entries, Ledgers, Trial Balance • Problems on Final Accounts of sole Trader - Trading account, Profit and Loss Account and Balance Sheet 	Solving Problems	18	i) Shukla-Grewal ii) R L Gupta iii) Hanif Mukharjee
III	<u>Entries for Rectification of Errors , Closing and Adjustment Entries</u> <ul style="list-style-type: none"> • Closing and adjustment entries • Rectification of errors 	Solving Problems	6	i) Shukla-Grewal ii) R L Gupta iii) Hanif Mukharjee

Reference Books:

Title	Author(s)	Publisher
Advance Accounts, Volume	Shukla-Grewal	Sultan Chand & Sons
Financial Accounting	R L Gupta & M. Radhaswamy	Sultan Chand & Sons
Financial Accounting	Hanif Mukharjee	Tata McGraw-Hill Education

Any other information:

Note: Latest edition of reference books should be used.

Prepared by

Approved by

Approved by

Signature

(HOD – N.M. & Mithibai)

Signature

(Principal – N.M. College)

Signature

(Principal – Mithibai College)

Evaluation Pattern:

The performance of the learner will be evaluated for 50 marks in two components. The first component will be a Continuous Assessment with a weightage of 40% of total marks per course. The second component will be a Semester end Examination with a weightage of 60% of the total marks per course.

The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

Details of Semester End Examination

60% of the total marks per course. Duration of examination will be of one hour.

Paper pattern

Duration: 1 hour

total marks: 30

Total three questions will be asked

Q. 1 is compulsory

Q.2 solve any one from remaining two questions: each question carries 15 marks

Note: 15 marks question can be subdivided as per the length/level of difficulty of the question